

**TOWN OF HALTON HILLS
2014 OPERATING BUDGET
SUMMARY**

	2013		2014 BUDGET			
NET EXPENDITURES	APPROVED BUDGET	SUBMISSION	Budget Night Adjustments \$INCR (DECR)	2014 Budget	\$ INCR (DECR)	% INCR (DECR)
Council	617,900	661,300	-	661,300	43,400	7.0
Office of the CAO	897,400	902,100	5,000	907,100	9,700	1.1
Corporate Services	4,565,000	4,641,000	93,900	4,734,900	169,900	3.7
Infrastructure Services	9,658,100	9,815,200	305,100	10,120,300	462,200	4.8
Fire	5,660,200	5,831,500		5,831,500	171,300	3.0
Planning, Development & Sustainability	1,247,500	1,239,300	81,400	1,320,700	73,200	5.9
Recreation & Parks	4,480,600	4,699,300	3,200	4,702,500	221,900	5.0
Library	2,934,200	3,008,300	8,800	3,017,100	82,900	2.8
Corporate Expenses	1,685,400	2,027,800	103,000	2,130,800	445,400	26.4
Capital Financing	8,269,500	10,595,800	(597,200)	9,998,600	1,729,100	20.9
SUB-TOTAL	40,015,800	43,421,600	3,200	43,424,800	3,409,000	8.5
CORPORATE REVENUES						
Investment Income	900,000	900,000		900,000	-	-
Tax Penalty	800,000	800,000		800,000	-	-
HH Community Energy Inc.	1,113,100	1,113,100		1,113,100	-	-
Provincial Offences	137,000	137,000		137,000	-	-
Building/Capital Chargeback	372,400	377,000		377,000	4,600	-
Supplementary Taxes	275,000	275,000		275,000	-	-
Payment in Lieu of Taxes	1,292,100	1,346,000		1,346,000	53,900	4.2
Town Surplus/Deficit	31,100	-		-	(31,100)	(100.0)
SUB-TOTAL	4,920,700	4,948,100	-	4,948,100	27,400	0.6
2013 APPROVED BUDGET	35,095,100					
NET LEVY REQUIREMENT		38,473,500	3,200	38,476,700	3,381,600	9.6
Assessment Growth	1,571,800					
NET TOWN TAX IMPACT (NET OF ASSESSMENT GROWTH)	36,666,900	38,473,500		38,476,700	1,809,800	4.9%
INTERNAL INFORMATION ONLY						
TAXES ON CVA OF: \$300,000	\$1,108			\$1,163	\$55	4.9
TAXES ON CVA OF: \$100,000	\$369.49			\$387.72	\$18.24	4.9
RESIDENTIAL TAX RATE (TOWN PORTION)	0.369487%			0.387724	0.38403	4.9