

**TOWN OF HALTON HILLS
2013 OPERATING BUDGET
SUMMARY**

2012

<u>NET EXPENDITURES</u>	<u>APPROVED BUDGET</u>	<u>SUBMISSION (INCLUDING ECONOMIC ADJUSTMENT)</u>	<u>Budget Night Adjustments \$INCR (DECR)</u>	<u>BUDGET COMM. SUB.</u>	<u>\$ INCR (DECR)</u>	<u>% INCR (DECR)</u>
Council	619,800	631,500		631,500	11,700	1.9
Office of the CAO	686,000	883,800		883,800	197,800	28.8
Corporate Services	4,382,600	4,565,000		4,565,000	182,400	4.2
Infrastructure Services	9,545,300	9,658,100		9,658,100	112,800	1.2
Fire	5,360,100	5,660,200		5,660,200	300,100	5.6
Planning, Development & Sustainability	1,202,800	1,247,500		1,247,500	44,700	3.7
Recreation & Parks	4,325,300	4,480,600		4,480,600	155,300	3.6
Library	2,671,800	2,934,200	-	2,934,200	262,400	9.8
Corporate Expenses	1,327,400	1,685,400		1,685,400	358,000	27.0
Capital Financing	7,652,300	8,269,500		8,269,500	617,200	8.1
SUB-TOTAL	<u>37,773,400</u>	<u>40,015,800</u>	<u>-</u>	<u>40,015,800</u>	<u>2,242,400</u>	<u>5.9</u>
<u>CORPORATE REVENUES</u>						
Investment Income	930,000	900,000		900,000	(30,000)	(3.2)
Tax Penalty	800,000	800,000		800,000	-	-
HH Community Energy Inc.	1,113,100	1,113,100		1,113,100	-	-
Provincial Offences	137,000	137,000		137,000	-	-
Capital Chargeback	349,500	367,700	4,700	372,400	22,900	6.6
Supplementary Taxes	275,000	275,000		275,000	-	-
Payment in Lieu of Taxes	1,257,100	1,292,100		1,292,100	35,000	2.8
Town Surplus/Deficit	81,100	31,100		31,100	(50,000)	(61.7)
SUB-TOTAL	<u>4,942,800</u>	<u>4,916,000</u>	<u>4,700</u>	<u>4,920,700</u>	<u>(22,100)</u>	<u>(0.4)</u>
2012 APPROVED BUDGET	<u>32,830,600</u>					
NET LEVY REQUIREMENT		<u>35,099,800</u>	<u>(4,700)</u>	<u>35,095,100</u>	<u>2,264,500</u>	<u>6.9</u>
Assessment Growth	294,100					
NET TOWN TAX IMPACT (NET OF ASSESSMENT GROWTH)	<u>33,124,700</u>	<u>35,099,800</u>		<u>35,095,100</u>	<u>1,970,400</u>	<u>5.9%</u>