

**TOWN OF HALTON HILLS
2012 OPERATING BUDGET
SUMMARY**

<u>NET EXPENDITURES</u>	<u>APPROVED BUDGET</u>	<u>SUBMISSION</u>	Budget Night Adjustments <u>\$INCR (DECR)</u>	<u>BUDGET COMM. SUB.</u>	<u>\$ INCR (DECR)</u>	<u>% INCR (DECR)</u>
Council	605,700	609,100	5,000	614,100	8,400	1.4
Office of the CAO	668,800	670,400		670,400	1,600	0.2
Corporate Services	3,820,400	3,984,700	97,800	4,082,500	262,100	6.9
Infrastructure Services	9,388,400	9,545,600	79,700	9,625,300	236,900	2.5
Fire	4,790,500	5,049,600		5,049,600	259,100	5.4
Planning, Development & Sustainability	1,218,600	1,175,100		1,175,100	(43,500)	(3.6)
Recreation & Parks	3,910,000	4,094,300	100,000	4,194,300	284,300	7.3
Library	2,389,000	2,680,600	(104,000)	2,576,600	187,600	7.9
Corporate Expenses	1,366,300	1,527,400	(100,000)	1,427,400	61,100	4.5
Capital Financing	5,112,500	5,368,800		5,368,800	256,300	5.0
Other	2,223,500	2,949,800	(25,500)	2,924,300	700,800	31.5
SUB-TOTAL	<u>35,493,700</u>	<u>37,655,400</u>	<u>53,000</u>	<u>37,708,400</u>	<u>2,214,700</u>	<u>6.2</u>
<u>CORPORATE REVENUES</u>						
Investment Income	930,000	930,000		930,000	-	-
Tax Penalty	600,000	800,000		800,000	200,000	33.3
HH Community Energy Inc.	1,113,100	1,113,100		1,113,100	-	-
Provincial Offences	127,000	127,000		127,000	-	-
Capital Chargeback	368,200	349,500		349,500	(18,700)	-
Supplementary Taxes	250,000	250,000		250,000	-	-
Payment in Lieu of Taxes	1,118,800	1,237,100		1,237,100	118,300	10.6
Town Surplus/Deficit	121,100	71,100		71,100	(50,000)	(41.3)
SUB-TOTAL	<u>4,628,200</u>	<u>4,877,800</u>	<u>-</u>	<u>4,877,800</u>	<u>249,600</u>	<u>5.4</u>
2010 APPROVED BUDGET	<u>30,865,500</u>					
NET LEVY REQUIREMENT		<u>32,777,600</u>	<u>53,000</u>	<u>32,830,600</u>	<u>1,965,100</u>	<u>6.4</u>
Assessment Growth	194,150					
NET TOWN TAX IMPACT (NET OF ASSESSMENT GROWTH)	<u>31,059,650</u>	<u>32,777,600</u>		<u>32,830,600</u>	<u>1,770,950</u>	<u>5.7%</u>