

THE CORPORATION OF THE TOWN OF HALTON HILLS

Consolidated Statement of Operations

Year Ended December 31, 2009

	Budget	2009	2008 (As restated)
Revenue			
Property Taxes	\$ 28,341,620	\$ 28,308,564	\$ 26,546,550
User fees and charges	7,890,182	7,786,550	7,334,899
Government of Canada grants	1,480,680	1,830,713	816,798
Province of Ontario grants	1,929,761	2,015,334	2,460,364
Other municipalities	1,324,389	763,851	1,001,281
Investment income	1,017,927	1,796,276	1,438,280
Development charges	2,474,356	2,474,356	4,955,994
Donations	211,984	13,918,457	2,501,249
Interest from HHCEC	919,500	1,008,873	1,008,873
Equity income from HHCEC	939,000	2,233,948	536,079
Other	817,900	1,020,281	3,373,821
	47,347,299	63,157,203	51,974,188
Expenses			
General government	5,758,762	5,966,934	5,347,207
Protection services	6,520,855	6,422,021	6,389,369
Transportation services	7,478,868	7,616,520	7,789,610
Environmental services	531,950	369,891	288,959
Health services	342,037	317,404	280,511
Social and family services	500,348	455,483	422,508
Recreation and cultural services	11,674,024	11,640,130	11,004,924
Planning and development	1,982,341	2,069,967	1,832,308
Amortization expense	-	12,697,381	12,817,496
Loss on disposal of tangible capital assets	-	1,142,597	4,020
	34,789,185	48,698,328	46,176,912
Annual surplus	12,558,114	14,458,875	5,797,276
Accumulated surplus, beginning of year			
As previously reported	298,150,916	298,150,916	49,504,735
Prior period adjustment	-	-	242,848,905
As restated	298,150,916	298,150,916	292,353,640
Accumulated surplus, end of year	310,709,030	312,609,791	298,150,916