

**TOWN OF HALTON HILLS
2008 APPROVED OPERATING BUDGET
SUMMARY**

NET EXPENDITURES	2007	2008	SR. MGMT. RECOMMEND. INCR (DECR)	BUDGET COMMITTEE ADJUSTMENTS			2008	\$ INCR (DECR)	% INCR (DECR)
	APPROVED BUDGET	BUDGET COMM. SUBMISSION		ADJUSTMENTS INCR (DECR)	ADJUSTMENTS INCR (DECR)	ADJUSTMENTS INCR (DECR)	APPROVED BUDGET		
Council	583,100	584,300			2,100		586,400	3,300	0.6
Administrator	631,900	663,200					663,200	31,300	5.0
Finance	2,318,900	2,614,000					2,614,000	295,100	12.7
Clerk's	885,400	1,000,900					1,000,900	115,500	13.0
Infrastructure Services	7,482,300	7,997,300			(84,500)		7,912,800	430,500	5.8
Fire	3,897,400	4,108,500					4,108,500	211,100	5.4
Planning	628,300	780,100					780,100	151,800	24.2
Recreation & Parks	3,343,000	3,387,800			(3,000)		3,384,800	41,800	1.3
Library	1,843,500	1,949,400			22,100		1,971,500	128,000	6.9
Corporate Expenses	1,063,200	1,118,300			(56,500)		1,061,800	(1,400)	(0.1)
Capital Financing	2,789,600	3,149,000			514,000		3,663,000	873,400	31.3
Other	1,443,500	2,057,000			6,500		2,063,500	620,000	43.0
SUB-TOTAL	26,910,100	29,409,800	-	-	400,700	-	29,810,500	2,900,400	10.8
<u>CORPORATE REVENUES</u>									
Investment Income	955,000	1,000,000					1,000,000	45,000	4.7
Penalty on Taxes	475,000	500,000					500,000	25,000	5.3
Halton Hills Hydro Inc.	550,000	550,000			280,000		830,000	280,000	50.9
Provincial Offences Act	85,400	127,000					127,000	41,600	48.7
Development Agreements	400,000	325,000					325,000	(75,000)	(18.8)
Capital Chargeback	202,400	207,800					207,800	5,400	-
Supplementary Taxes	425,000	350,000					350,000	(75,000)	(17.6)
Payment in Lieu of Taxes	1,083,100	1,095,600					1,095,600	12,500	1.2
Ontario Municipal Partnership Fund	82,000	-		82,000			82,000	-	-
Town Surplus/Deficit	325,000	250,000					250,000	(75,000)	(23.1)
SUB-TOTAL	4,582,900	4,405,400	-	82,000	280,000	-	4,767,400	184,500	4.0
2007 APPROVED BUDGET	22,327,200								
NET FOR LEVY		25,004,400	-	(82,000)	120,700	-	25,043,100	2,715,900	12.2
TAXES ON CVA OF: \$	300,000	\$ 980					\$ 1,074	\$ 94	9.6
TAXES ON CVA OF: \$	100,000	\$ 327					\$ 358	\$ 31	9.6

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