

THE CORPORATION OF THE TOWN OF HALTON HILLS

Consolidated Statement of Financial Activities

For The Year Ended December 31, 2007

	<u>2007</u>	<u>2006</u>
Revenue		
Taxation - all classes	\$ 79,513,444	\$ 75,599,969
Less amounts received for School Boards and Region	(55,598,743)	(53,333,290)
Net taxation for municipal purposes	23,914,701	22,266,679
User fees and charges	7,354,631	7,174,147
Government of Canada grants	527,420	733,795
Province of Ontario grants	746,234	2,117,561
Other municipalities	1,208,183	515,308
Investment income	2,572,945	2,557,547
Contributions from developers	3,652,343	4,170,614
Donations	429,982	339,976
Other	1,518,432	3,744,494
Total revenue	41,924,871	43,620,121
Expenditure		
Operating		
General government	5,055,174	4,965,168
Protection services	6,409,250	6,162,340
Transportation services	7,062,125	5,950,464
Environmental services	279,180	371,382
Health services	234,954	207,769
Social and family services	406,881	394,819
Recreation and cultural services	9,806,353	9,191,140
Planning and development	1,697,316	1,492,117
	30,951,233	28,735,199
Capital		
General government	496,333	870,578
Protection services	697,399	453,152
Transportation services	8,242,501	6,162,842
Environmental services	148,020	66,759
Health services	62,919	37,200
Social family services	3,336	1,000
Recreation and cultural services	4,260,305	2,267,934
Planning and development	148,991	416,737
	14,059,804	10,276,202
Reserve and Reserve Funds		
Debt interest payments	34,013	38,943
Total expenditure	45,045,050	39,050,344
Net revenue	(3,120,179)	4,569,777
Equity income from Halton Hills Hydro Inc.	1,088,795	1,279,716
Less debt principal repayments	355,961	731,205
Decrease in amounts to be recovered	(355,961)	(731,205)
Increase (decrease) in non-financial assets	(48,456)	23
Change in fund balances	\$ (2,435,801)	\$ 5,118,311