

THE CORPORATION OF THE TOWN OF HALTON HILLS**Consolidated Statement Of Financial Position**

As At December 31, 2006

	2006	2005
ASSETS		
Financial Assets		
Cash	\$ 3,088,545	\$ 997,303
Short-term investments	31,194,260	33,052,328
Taxes receivable	3,452,933	3,605,653
Accounts receivable	3,275,724	2,028,491
Long-term receivables	1,797,382	3,918
Investment in Halton Hills Hydro Inc.	36,859,613	35,579,897
	\$ 79,668,457	\$ 75,267,590
LIABILITIES		
Accounts payable and accrued liabilities	\$ 4,000,027	\$ 2,733,480
Other current liabilities	3,218,230	4,294,915
Deferred revenue	14,662,655	15,559,977
Employee benefits obligation	1,047,042	996,085
Net long-term liabilities	6,064,098	7,497,040
	\$ 28,992,052	\$ 31,081,497
NET FINANCIAL ASSETS	50,676,405	44,186,093
Non-financial Assets		
Prepaid expenses and inventory	213,806	213,783
NET ASSETS	\$ 50,890,211	\$ 44,399,876
MUNICIPAL POSITION		
Operating fund	\$ 378,553	\$ 372,785
Capital fund	11,936,974	6,968,990
Reserves and reserve funds	8,546,348	9,681,505
Equity in Halton Hills Hydro Inc.	36,859,613	35,579,897
	57,721,488	52,603,177
Amounts to be recovered from future revenues	(6,831,277)	(8,203,301)
	\$ 50,890,211	\$ 44,399,876