

THE CORPORATION OF THE TOWN OF HALTON HILLS

Consolidated Statement of Financial Activities

For The Year Ended December 31, 2006

	<u>2006</u>	<u>2005</u>
Revenue		
Taxation - all classes	\$ 75,599,969	\$ 68,640,849
Less amounts received for School Boards and Region	(53,333,290)	(48,424,979)
Net taxation for municipal purposes	22,266,679	20,215,870
User fees and charges	7,174,147	7,884,535
Government of Canada grants	733,795	11,189
Province of Ontario grants	2,117,561	743,736
Other municipalities	515,308	487,207
Investment income	2,557,547	2,143,888
Contributions from developers	4,170,614	3,084,242
Donations	339,976	156,523
Other	3,744,494	1,900,755
Total revenue	43,620,121	36,627,945
Expenditure		
Operating		
General government	4,965,168	4,482,481
Protection services	6,162,340	5,424,179
Transportation services	5,950,464	5,988,669
Environmental services	371,382	261,576
Health services	207,769	173,432
Social and family services	394,819	366,170
Recreation and cultural services	9,191,140	8,603,088
Planning and development	1,492,117	1,368,898
	28,735,199	26,668,493
Capital		
General government	870,578	236,053
Protection services	453,152	399,599
Transportation services	6,162,842	4,773,060
Environmental services	66,759	1,515,557
Health services	37,200	63,014
Social family services	1,000	19,675
Recreation and cultural services	2,267,934	1,539,453
Planning and development	416,737	80,886
	10,276,202	8,627,297
Reserve and Reserve Funds		
Debt interest payments	38,943	43,379
Total expenditure	39,050,344	35,339,169
Net revenue	4,569,777	1,288,776
Equity income from Halton Hills Hydro Inc.	1,279,716	972,224
Less debt principal repayments	731,205	695,874
Decrease in amounts to be recovered	(731,205)	(695,874)
Increase (decrease) in non-financial assets	23	(43,000)
Change in fund balances	\$ 5,118,311	\$ 1,522,126