

Calculation of Monthly Breakdown – 2021 COVID-19 Tax Deferral

Application date	2021 taxes	Penalty	2020 taxes	Total Taxes owing	April/May additional payments	7 monthly payments	Penalty Waived*
Apr 15, 2021	Interim – Feb/Apr 2x800 Final – June/Sept 2x900	1.25% Mar 1 - Apr 1 on Feb instalment only Approx. \$20	0	\$3,420	0	\$488.57/month	1.25% from May 1- Dec 31 Approx. \$261.25
June 1, 2021	Interim – Feb/Apr 2x800 Final – June/Sept 2x900	1.25% Mar 1 to May 1 Approx. \$40	0	\$3,440	0	\$491.42/month	1.25% from June 1 - Dec 31 Approx. \$241.25
Apr 20, 2021	Interim – Feb/Apr 2x800 Final – June/Sept 2x900	Jan 1 - Apr 1 2020 taxes: \$100 2021 taxes: \$20	\$2000	\$5,520	0	\$788.57/month	1.25% from May 1 - Dec 31 Approx. \$471.25
Mar 15, 2021	Interim – Feb/Apr 2x800 Final – June/Sept 2x900	Jan to Apr 1 2020 taxes: \$75 2021 taxes: \$10	\$2,000	\$5,485	\$500 in April \$500 in May	\$640.71/month	1.25% from May 1 - Dec 31 Approx. \$404.25

*penalty is calculated assuming no payments made on account throughout the year. Any payments made would reduce the penalty charged.