

December 8, 2016

B.C. company announces significant investment in Halton Hills

HALTON HILLS, ON – Futura Properties Ltd. has purchased 55 acres of industrial land in Acton – making it the largest investment in the community in recent memory.

The property, located at 340 Main St. N., has been actively marketed by local builder/developer McNally Ltd.

“I’m pleased that Futura has selected Acton for this more than \$30 million initial investment which is the largest investment in Acton in generations. We are looking forward to attracting new businesses and jobs to our community,” added Mayor Bonnette.

The site will be developed into a high quality industrial sub-division with lots sizes ranging from two to 25 acres. The Vancouver-based Futura does have a lead tenant for the 20 acre western lot and the company name will be announced at a later date. One of the main selling features of this proposal is that it has access to the rail line operated by the Goderich-Exeter Railway.

“We have been looking for a long time to find the right site in Southern Ontario that had rail and road access to the GTA. We are very excited about this project and its location and we are looking forward to attracting new businesses to Acton,” said Rob Doman, vice-president of Futura.

The project is expected to result in new jobs for local residents and provide sites to local businesses that have wanted to expand, but were faced with limited options in the community. Initial site work and engineering has already commenced with the first building to be completed by the end of 2017.

Mayor Rick Bonnette and Mr. Doman met to review Futura’s site plans and to express the Town’s thanks for this significant investment and to assure Mr. Doman that the Town will be a strong partner during the development process.

About the Town of Halton Hills

The Town of Halton Hills, with a population of approximately 60,000, consists of two urban centres, Georgetown and Acton, the Halton Hills Premier Gateway employment area, three hamlets – Glen Williams, Stewarttown and Norval – and several smaller settlements. Halton Hills has long been recognized for its natural beauty, active agricultural community, high quality of life and proximity to major centres, including

Brampton, Mississauga and Toronto. The Town is ranked as one of the top small communities in Canada by a national magazine.

About Futura Properties Ltd.

Futura Properties Ltd. Is a private family owned and operated real estate company with extensive knowledge in real estate and development, based in British Columbia. Futura Properties has been involved in the real estate business for over 40 years, and its principals have over 100 years of real estate experience. Futura Properties owns or has developed commercial, office, multi-family residential and industrial properties across Canada, ranging from Victoria, BC to St. John's, NL.

Futura Properties is currently embarking on a 55 acre new industrial park in Halton Hills, ON, featuring rail service and outside storage. For an overview please see www.haltonhillsindustrialpark.com.

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